

CUADRO N° 1.01

BASE MONETARIA

(En miles de bolivianos)

Saldos a fin de:	O R I G E N										BASE MONETARIA (BM)	D E S T I N O						
	Reservas Internacionales Netas	Reservas Internacionales Brutas	Obligaciones con el exterior a corto plazo	Crédito Neto al Sector Público	Crédito a Bancos			CD+LT*"-D"+BT"D"	Servicios Restringido y Extendido de Depósitos SRD	Otras Cuentas Netas (OC)		Billetes y Monedas en Poder del Público	Reservas Bancarias (RB)					
					Total	BCL	BE y OEF (1)						CLB(2)	C	MN	UFV	ME	TOTAL
RIN = RIB - OECF	RIB	OECF	CNSP	CB=BCL+OEF	BCL	BE y OEF (1)	CLB(2)	SRD	OC	C	MN	UFV	ME	TOTAL				
2000	6.921.009	7.398.952	477.942	328.651	2.707.238	2.224.362	482.876	398.437		-5.454.380	4.104.082	2.175.276	1.072.163		856.643	1.928.806		
2001	7.337.142	7.690.000	352.858	653.301	2.617.547	2.235.110	382.438	373.408		-5.779.405	4.455.176	2.396.358	1.049.080		1.009.738	2.058.818		
2002	6.386.749	6.709.144	322.395	2.190.137	2.500.686	2.264.650	236.036	135.537	7.497	-6.290.437	4.644.099	2.677.868	923.125		1.043.107	1.966.231		
2003	7.631.109	8.571.642	940.533	2.262.455	2.497.080	2.326.422	170.658	165.831		-6.987.167	5.237.647	3.193.035	965.415		1.079.196	2.044.611		
2004 (4)	9.031.338	10.224.679	1.193.341	1.905.031	2.182.130	2.458.306	-276.176	535.051		-6.814.230	5.769.218	3.865.381	1.195.564		708.273	1.903.837		
2005	13.713.293	14.387.088	673.795	688.091	2.071.439	2.296.622	-225.183	710.091		-7.880.025	7.882.707	5.594.201	1.710.202	29.334	548.971	2.288.506		
2006																		
ENE (5)	14.587.730	14.714.299	126.569	-1.648.687	2.114.276	2.318.365	-204.089	949.806		-6.879.912	7.223.601	5.086.728	1.465.319	38.635	632.919	2.136.873		
FEB	14.990.601	15.105.361	114.760	-1.861.521	2.156.549	2.360.410	-203.860	1.028.162		-6.781.219	7.476.249	5.120.841	1.617.798	38.855	698.755	2.355.408		
MAR	16.051.614	16.167.929	116.315	-3.092.550	2.106.930	2.307.739	-200.808	1.085.721		-6.871.264	7.109.009	5.009.120	1.524.520	47.087	528.282	2.099.889		
ABR	17.644.597	17.757.974	113.377	-3.801.234	2.057.737	2.270.096	-212.359	1.158.362		-7.212.612	7.530.127	5.279.907	1.611.879	50.383	587.958	2.250.220		
MAY	19.114.273	19.208.852	94.579	-4.739.770	2.040.606	2.248.664	-208.058	1.181.610		-7.430.786	7.802.713	5.454.210	1.684.472	67.168	596.863	2.348.503		
JUN	19.693.619	19.808.933	115.314	-5.224.217	2.104.662	2.314.047	-209.386	1.318.761		-7.097.184	8.158.119	5.825.657	1.590.588	64.968	676.905	2.332.462		
JUL	21.263.533	21.377.777	114.244	-6.036.423	2.029.819	2.248.586	-218.766	1.347.670		-7.446.724	8.462.535	6.078.313	1.736.526	68.825	578.872	2.384.223		
AGO	22.066.547	22.128.369	61.821	-6.696.649	2.034.004	2.251.675	-217.671	1.439.017		-7.410.150	8.554.734	6.145.235	1.681.454	67.573	660.473	2.409.499		
SEP	22.937.481	23.037.902	100.421	-7.524.650	2.017.884	2.232.433	-214.550	1.386.236		-7.405.020	8.639.458	6.338.124	1.659.782	58.348	583.204	2.301.334		
OCT	23.616.861	23.713.293	96.433	-7.851.592	2.035.752	2.255.212	-219.460	1.516.453		-7.571.389	8.713.179	6.453.752	1.575.381	60.961	623.084	2.259.427		
NOV	24.412.010	24.514.906	102.896	-7.669.078	2.054.293	2.270.926	-216.633	1.736.353		-7.909.463	9.151.408	6.743.471	1.684.691	70.967	652.279	2.407.938		
DIC	25.209.363	25.327.896	118.533	-6.146.739	2.015.643	2.238.544	-222.901	1.922.997		-7.928.165	11.227.106	8.012.031	2.428.848	70.884	715.344	3.215.075		
2007																		
ENE	25.626.520	25.745.598	119.077	-7.090.939	2.028.701	2.240.039	-211.337	2.330.778		-8.049.697	10.183.807	7.449.216	1.996.893	72.990	664.708	2.734.591		
FEB	26.584.574	26.701.644	117.069	-7.536.965	2.033.258	2.256.623	-223.365	2.652.258		-8.215.056	10.213.553	7.514.710	1.957.453	73.856	667.534	2.698.843		
MAR	27.872.894	27.988.768	115.874	-8.373.863	1.993.352	2.226.971	-233.620	3.063.162		-8.053.080	10.376.140	7.746.717	1.820.080	87.366	721.978	2.629.423		
ABR	29.459.328	29.579.574	120.246	-9.355.528	2.019.262	2.228.684	-209.422	3.180.773		-8.245.407	10.696.882	8.073.064	1.878.270	98.715	646.832	2.623.818		
MAY	30.226.833	30.341.621	114.788	-10.035.894	2.089.730	2.293.595	-203.865	3.395.120		-8.071.898	10.813.650	8.281.724	1.800.650	99.611	631.664	2.531.926		
JUN	30.542.296	30.519.642	-22.654	-9.203.286	2.035.691	2.253.624	-217.933	3.846.773		-8.082.410	11.445.519	8.738.273	1.815.753	103.263	788.231	2.707.246		
JUL	31.962.351	31.975.925	13.574	-9.927.078	2.021.865	2.243.144	-221.279	4.122.810		-8.058.979	11.875.350	9.260.222	1.870.870	98.282	645.977	2.615.128		
AGO	33.798.421	33.775.033	-23.388	-9.554.584	1.936.314	2.154.573	-218.258	5.266.983		-7.997.358	12.915.811	9.971.906	2.214.475	101.705	627.726	2.943.905		
SEP	36.564.980	36.559.785	-5.195	-9.870.917	1.929.687	2.178.423	-248.736	6.229.578		-8.657.989	13.736.184	10.449.871	2.261.209	132.141	892.963	3.286.313		

FUENTE : BANCO CENTRAL DE BOLIVIA - GERENCIA DE CONTABILIDAD - SUBGERENCIA DE CONTABILIDAD

ELABORACIÓN : BANCO CENTRAL DE BOLIVIA - ASESORÍA DE POLÍTICA ECONÓMICA - SECTOR MONETARIO Y FISCAL

NOTAS : (1) Incluye préstamos del BCB al Fondo de Desarrollo del Sistema Financiero y de Apoyo al Sector Productivo (FONDESIF) y a la Nacional Financiera Boliviana (NAFIBO), menos las obligaciones del BCB con el FONDESIF y NAFIBO.

(2) Certificados de Depósitos (CD) del BCB, Letras de Regulación Monetaria (LRM) y Bonos de Regulación Monetaria BTM, en poder de la banca y de otras entidades financieras.

(3) Los depósitos judiciales y otros depósitos fiscales que formaban parte del encaje legal por depósitos fiscales, a partir del 1° de enero de 1995 se registran en el crédito neto del BCB con el Sector Público.

(4) A partir de mayo de 1998, parte del encaje requerido por depósitos en moneda extranjera y con mantenimiento de valor se constituye en títulos en el exterior. Éstos no forman parte de las reservas bancarias en el BCB.

(5) Devolución de los activos y pasivos al TGN, de la línea 1925 BO.

(6) La condonación de la deuda con el FMI en el marco de la Iniciativa Multilateral de Alivio de Deuda del Grupo de los Ocho ha generado incremento en RIN. (19/01/06)

La aplicación de normas internacionales (31/01/06) ha generado una disminución de RIN por \$us161.1 millones, al reclasificar el activo con el FLAR, como otro activo externo

Por recomendaciones de la Misión de Estadísticas del FMI, de abril de 2006, se realizaron reclasificaciones que se tradujeron en un nuevo cálculo de la Base Monetaria. Las acciones se tomaron desde enero de 2006.

$$RIN + CNSP + CB - CLB - SRD + OC = BM = C + RB$$

CUADRO 1.02

ORIGEN DE LA LIQUIDEZ TOTAL ⁽¹⁾

(En miles de bolivianos)

Saldos fin de:	Activos Externos Brutos AEB	Obligaciones con el Exterior a a Corto Plazo OECF	Activos Externos Netos AEN	CRÉDITO NETO AL SECTOR PÚBLICO					Crédito al Sector Privado CSPr	Otras Cuentas Netas OC	LIQUIDEZ TOTAL M ⁴
				Gobierno Central GC	Gobiernos Locales y Regionales GLR	Seguridad Social SS	Empresas Públicas EP	TOTAL CNSP			
2000	11.283.374	2.346.513	8.936.860	2.409.972	-486.454	-256.199	-285.798	1.381.521	30.400.077	-12.705.469	28.012.989
2001	12.877.447	881.486	11.995.961	3.894.808	-684.828	-169.458	-480.408	2.560.114	28.621.727	-11.836.441	31.341.361
2002	11.688.769	1.017.198	10.671.571	5.388.185	-898.438	-108.263	-160.618	4.220.865	28.957.116	-13.878.561	29.970.990
2003	13.444.175	1.190.429	12.253.746	6.094.009	-1.194.276	-185.455	-119.365	4.594.913	29.616.978	-14.633.858	31.831.779
2004	15.041.172	1.503.189	13.537.983	6.748.416	-1.514.056	-296.846	-140.505	4.797.009	29.322.417	-14.910.660	32.746.749
2005											
ENE	14.509.894	1.312.108	13.197.785	6.913.126	-1.519.929	-309.788	-151.529	4.931.880	29.112.776	-15.105.269	32.137.173
FEB	14.737.573	1.317.223	13.420.349	6.942.308	-1.624.782	-333.025	-149.766	4.834.734	29.097.805	-15.085.553	32.267.335
MAR	14.790.565	1.255.418	13.535.147	6.627.968	-1.738.551	-355.099	-98.463	4.435.855	29.283.142	-15.217.784	32.036.360
ABR	15.800.555	1.317.140	14.483.415	6.467.942	-1.769.625	-336.139	-108.599	4.253.578	29.728.202	-14.974.874	33.490.320
MAY	15.834.782	1.238.995	14.595.787	6.695.623	-1.878.062	-385.262	-107.571	4.324.728	29.868.190	-15.124.971	33.663.733
JUN	16.173.930	1.177.396	14.996.534	6.409.777	-1.917.381	-388.201	-113.112	3.991.082	29.880.049	-15.439.305	33.428.361
JUL	17.035.269	1.077.332	15.957.936	6.218.348	-2.169.752	-400.859	-114.966	3.532.771	29.930.313	-15.486.677	33.934.343
AGO	18.109.641	1.062.798	17.046.843	6.537.279	-2.446.521	-397.224	-121.310	3.572.224	29.897.632	-15.841.515	34.675.184
SEP	18.834.402	985.632	17.848.770	6.733.341	-2.672.230	-401.293	-125.124	3.534.694	30.044.269	-16.590.519	34.837.215
OCT	20.076.910	888.110	19.188.800	6.495.851	-2.970.846	-391.676	-130.669	3.002.660	30.143.134	-16.740.111	35.594.482
NOV	21.156.089	841.024	20.315.065	6.484.131	-3.097.092	-398.295	-122.244	2.866.500	30.152.429	-17.017.848	36.316.146
DIC	21.128.691	826.718	20.301.973	6.707.364	-3.092.647	-306.019	-104.857	3.203.841	30.248.991	-17.552.915	36.201.889
2006											
ENE	21.354.016	244.355	21.109.661	3.853.394	-3.283.403	-365.242	-121.601	83.149	30.240.175	-16.556.709	34.876.276
FEB	21.999.585	237.582	21.762.004	3.456.730	-3.378.025	-365.556	-121.697	-408.548	30.155.933	-16.373.439	35.135.950
MAR	23.152.356	200.170	22.952.186	2.960.878	-3.809.859	-393.255	-124.623	-1.366.859	30.209.722	-16.616.572	35.178.477
ABR	24.284.155	261.789	24.022.366	2.465.901	-4.183.577	-388.882	-122.471	-2.229.029	30.438.455	-16.668.604	35.563.188
MAY	25.074.508	227.327	24.847.181	2.096.146	-4.510.436	-426.426	-126.393	-2.967.109	30.731.671	-17.018.830	35.592.914
JUN	25.406.869	256.362	25.150.507	2.079.284	-4.694.938	-469.149	-179.987	-3.264.789	30.742.633	-16.522.169	36.106.182
JUL	26.880.160	230.700	26.649.460	1.338.022	-4.921.233	-463.805	-194.379	-4.241.395	31.094.179	-16.819.867	36.682.378
AGO	28.078.629	196.753	27.881.876	1.109.155	-5.246.085	-469.267	-185.900	-4.792.096	31.233.479	-16.748.563	37.574.696
SEP	29.267.080	231.592	29.035.487	1.045.995	-5.541.202	-484.008	-709.978	-5.689.193	31.451.998	-16.517.586	38.280.707
OCT	30.230.395	226.212	30.004.182	1.147.259	-5.686.921	-473.397	-1.011.715	-6.024.774	31.556.047	-16.811.288	38.724.166
NOV	31.735.200	159.539	31.575.662	1.186.741	-5.467.427	-500.980	-1.015.526	-5.797.191	31.744.959	-17.274.880	40.248.549
DIC	32.560.983	213.140	32.347.843	2.240.878	-4.732.336	-440.701	-1.299.489	-4.231.650	31.961.753	-17.481.958	42.595.989
2007											
ENE	33.902.319	216.685	33.685.634	1.702.640	-4.806.587	-472.199	-1.543.795	-5.119.941	31.692.103	-17.486.873	42.770.924
FEB	35.206.231	216.218	34.990.012	1.816.501	-5.102.096	-521.321	-1.767.391	-5.574.306	31.790.224	-17.650.576	43.555.354
MAR	36.463.743	174.508	36.289.236	1.284.727	-5.304.880	-538.320	-2.010.573	-6.569.046	32.136.559	-17.240.905	44.615.843
ABR	37.782.471	168.920	37.613.551	475.530	-5.530.402	-552.366	-2.277.149	-7.884.386	32.606.075	-17.340.793	44.994.446
MAY	38.620.728	160.581	38.460.146	644.130	-5.770.723	-607.971	-2.344.647	-8.079.211	33.061.899	-16.805.719	46.637.116
JUN	38.650.513	23.730	38.626.783	864.720	-5.793.587	-643.936	-1.530.378	-7.103.181	33.508.866	-16.960.303	48.072.165
JUL	39.908.579	56.914	39.851.665	-169.897	-5.797.380	-659.473	-1.312.760	-7.939.509	33.625.765	-16.824.388	48.713.534
AGO	40.968.788	39.040	40.929.748	-13.473	-6.027.003	-685.825	-723.955	-7.450.257	33.709.481	-17.322.662	49.866.310
SEP	43.044.744	55.827	42.988.917	-416.539	-6.222.732	-709.751	-841.357	-8.190.379	34.233.752	-17.913.551	51.118.739

FUENTE : BANCO CENTRAL DE BOLIVIA - GERENCIA DE CONTABILIDAD - SUBGERENCIA DE CONTABILIDAD - DEPARTAMENTO DE ADMINISTRACIÓN DEL SISTEMA CONTABLE

BALANCES CONTABLES DE LOS BANCOS - BALANCES DE OTRAS ENTIDADES FINANCIERAS NO BANCARIAS

ELABORACIÓN : BANCO CENTRAL DE BOLIVIA - ASESORÍA DE POLÍTICA ECONÓMICA - SECTOR MONETARIO Y FISCAL

NOTA : (1) Cifras referidas al Sistema Financiero

AEB - OECF = AEN

AEN + CNSP + CSPr + OC = M⁴

CUADRO N° 1.03

ORIGEN DE LA LIQUIDEZ TOTAL

DESAGREGADO ⁽¹⁾

(En miles de bolivianos)

DETERMINANTES	2001	2002	2003	2004	2005	2006				2007								
	DIC	DIC	DIC	DIC	DIC	MAR	JUN	SEP	DIC	ENE	FEB	MAR	ABR	MAY	JUN	JUL	AGO	SEP
1. ACTIVOS EXTERNOS NETOS	11.995.961	10.671.571	12.253.746	13.537.983	20.301.973	22.952.186	25.150.507	29.035.487	32.347.843	33.685.634	34.990.012	36.289.236	37.613.551	38.460.146	38.626.783	39.851.665	40.929.748	42.988.917
a) Activos externos Brutos	12.877.447	11.688.769	13.444.175	15.041.172	21.128.691	23.152.356	25.406.869	29.267.080	32.560.983	33.902.319	35.206.231	36.463.743	37.782.471	38.620.728	38.650.513	39.908.579	40.968.788	43.044.744
b) Obligaciones Externas a Corto Plazo	-881.486	-1.017.198	-1.190.429	-1.503.189	-826.718	-200.170	-256.362	-231.592	-213.140	-216.685	-216.218	-174.508	-168.920	-160.581	-23.730	-56.914	-39.040	-55.827
2. CRÉDITO NETO AL SECTOR PÚBLICO	2.560.114	4.220.865	4.594.913	4.797.009	3.203.841	-1.366.859	-3.264.789	-5.689.193	-4.231.650	-5.119.941	-5.574.306	-6.569.046	-7.884.386	-8.079.211	-7.103.181	-7.939.509	-7.450.257	-8.190.379
a) Gobierno Central	3.894.808	5.388.185	6.094.009	6.748.416	6.707.364	2.960.878	2.079.284	1.045.995	2.240.878	1.702.640	1.816.501	1.284.727	475.530	644.130	864.720	-169.897	-13.473	-416.539
Crédito	7.632.150	8.784.781	9.829.981	11.071.133	10.877.814	8.055.257	8.324.130	8.222.114	8.455.630	8.524.127	8.554.706	8.173.968	8.276.966	8.345.342	8.534.068	8.449.709	8.615.014	8.250.565
Depósitos	-3.737.342	-3.396.596	-3.735.972	-4.322.717	-4.170.450	-5.094.379	-6.244.847	-7.176.119	-6.214.753	-6.821.487	-6.738.205	-6.889.240	-7.801.436	-7.701.212	-7.669.348	-8.619.605	-8.628.487	-8.667.104
Corrientes	-3.081.382	-2.831.730	-3.326.476	-3.874.906	-3.563.818	-4.548.823	-5.713.848	-6.613.026	-5.465.097	-6.063.607	-6.100.405	-6.272.220	-7.209.835	-7.129.468	-7.106.597	-8.066.072	-8.059.378	-8.301.166
Restringidos	-152.620	-52.528	-18.467	-45.584	-302.203	-250.966	-235.405	-263.001	-449.423	-463.323	-342.940	-312.702	-305.122	-284.968	-280.881	-277.661	-293.786	-81.718
Fideicomiso	-503.340	-512.338	-391.029	-402.228	-304.429	-294.591	-295.593	-300.092	-300.233	-294.557	-294.860	-304.318	-286.479	-286.775	-281.870	-275.872	-275.323	-284.220
b) Seguridad Social	-169.458	-108.263	-185.455	-296.846	-306.019	-393.255	-469.149	-484.008	-440.701	-472.199	-521.321	-538.320	-552.366	-607.971	-643.936	-659.473	-685.825	-709.751
Crédito	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depósitos	-169.458	-108.263	-185.455	-296.846	-306.019	-393.255	-469.149	-484.008	-440.701	-472.199	-521.321	-538.320	-552.366	-607.971	-643.936	-659.473	-685.825	-709.751
Corrientes	-168.445	-107.578	-185.069	-296.450	-305.625	-392.862	-468.757	-483.616	-440.311	-471.809	-520.932	-537.932	-551.977	-607.583	-643.549	-659.090	-685.445	-709.371
Restringidos	-1.013	-686	-385	-396	-394	-393	-392	-392	-391	-390	-389	-389	-389	-388	-387	-383	-380	-380
c) Gobiernos Locales y Regionales	-684.828	-898.438	-1.194.276	-1.514.056	-3.092.647	-3.809.859	-4.694.938	-5.541.202	-4.732.336	-4.806.587	-5.102.096	-5.304.880	-5.530.402	-5.770.723	-5.793.587	-5.797.380	-6.027.003	-6.222.732
Crédito	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depósitos	-684.828	-898.438	-1.194.276	-1.514.056	-3.092.647	-3.809.859	-4.694.938	-5.541.202	-4.732.336	-4.806.587	-5.102.096	-5.304.880	-5.530.402	-5.770.723	-5.793.587	-5.797.380	-6.027.003	-6.222.732
Corrientes	-664.805	-869.619	-1.152.260	-1.479.680	-2.990.980	-3.715.436	-4.622.435	-5.450.830	-4.668.307	-4.752.037	-5.042.638	-5.240.307	-5.459.496	-5.696.852	-5.719.456	-5.731.799	-5.950.131	-6.134.606
Restringidos	-20.023	-28.820	-42.016	-34.375	-101.667	-94.423	-72.502	-90.372	-64.030	-54.550	-59.458	-64.573	-70.906	-73.871	-74.131	-65.581	-76.873	-88.126
d) Empresas Públicas	-480.408	-160.618	-119.365	-140.505	-104.857	-124.623	-179.987	-709.978	-1.299.489	-1.543.795	-1.767.391	-2.010.573	-2.277.149	-2.344.647	-1.530.378	-1.312.760	-723.955	-841.357
Crédito	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depósitos	-480.408	-160.618	-119.365	-140.505	-104.857	-124.623	-179.987	-709.978	-1.299.489	-1.543.795	-1.767.391	-2.010.573	-2.277.149	-2.344.647	-1.530.378	-1.312.760	-723.955	-841.357
Corrientes	-477.327	-157.635	-116.382	-138.662	-104.857	-124.623	-179.987	-709.978	-1.299.489	-1.543.795	-1.767.391	-1.992.542	-2.267.019	-2.334.543	-1.520.300	-1.308.533	-719.760	-841.280
Restringidos	-3.081	-2.983	-2.983	-1.843	0	0	0	0	0	0	0	-18.031	-10.129	-10.104	-10.078	-4.227	-4.194	-77
3. FINANCIAMIENTO AL SECTOR PRIVADO	28.621.727	28.957.116	29.616.978	29.322.417	30.248.991	30.209.722	30.742.633	31.451.998	31.961.753	31.692.103	31.790.224	32.136.559	32.606.075	33.061.899	33.508.866	33.625.765	33.709.481	34.233.752
a) Préstamos Generales	23.627.092	23.228.793	23.169.558	22.360.489	23.634.596	23.515.447	23.947.347	24.517.718	24.751.735	24.500.282	24.568.985	24.849.505	25.262.811	25.616.668	25.947.859	26.021.271	26.075.011	26.484.206
b) Préstamos Especializados	219.399	240.827	251.700	258.736	250.960	249.766	242.829	235.661	233.449	227.360	226.116	223.231	222.450	221.884	221.318	218.899	218.225	218.225
c) Préstamos Otras Entidades Financieras	4.529.238	4.977.596	5.745.806	6.461.982	6.120.619	6.195.050	6.305.025	6.470.491	6.750.216	6.740.043	6.754.814	6.851.534	6.909.554	7.012.428	7.127.953	7.174.164	7.206.943	7.324.145
d) Inversiones	245.998	509.900	449.914	241.210	242.816	249.458	247.431	228.128	226.353	224.418	240.309	212.289	211.260	210.919	211.736	211.431	209.302	207.176
4. OTROS DETERMINANTES	-11.836.441	-13.878.561	-14.633.858	-14.910.660	-17.552.915	-16.616.572	-16.522.169	-16.517.586	-17.481.958	-17.486.873	-17.650.576	-17.240.905	-17.340.793	-16.805.719	-16.960.303	-16.824.388	-17.322.662	-17.913.551
a) Existencia de Minerales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b) Depósitos Organismos Internacionales	-189.070	-214.814	-228.134	-269.765	-297.605	-300.986	-307.976	-318.772	-322.868	-324.134	-323.893	-329.037	-328.444	-331.713	-332.362	-330.547	-329.992	-335.709
c) Obligaciones Mediano y Largo Plazo	-3.514.368	-3.425.913	-3.434.690	-2.809.171	-3.259.021	-3.204.051	-3.255.356	-3.180.724	-3.332.380	-3.376.231	-3.347.051	-3.336.722	-3.297.483	-3.307.779	-3.175.890	-3.114.512	-3.076.659	-3.056.301
d) Otras Cuentas (Neto)	-1.081.215	-1.239.888	-977.466	-1.390.187	-2.102.532	-932.672	-259.597	109.779	-335.745	-95.452	-245.174	-115.480	42.828	522.349	281.312	355.751	-192.650	-58.653
e) Capital y Reservas	-7.051.788	-8.997.947	-9.993.568	-10.441.537	-11.893.757	-12.178.862	-12.699.240	-13.127.870	-13.490.965	-13.691.056	-13.734.458	-13.459.667	-13.757.694	-13.688.577	-13.733.363	-13.735.079	-13.723.362	-14.462.888
LIQUIDEZ TOTAL M⁴	31.341.361	29.970.990	31.831.779	32.746.749	36.201.889	35.178.477	36.106.182	38.280.707	42.595.989	42.770.924	43.555.354	44.615.843	44.994.446	46.637.116	48.072.165	48.713.534	49.866.310	51.118.739

FUENTE : BANCO CENTRAL DE BOLIVIA - GERENCIA DE CONTABILIDAD - SUBGERENCIA DE CONTABILIDAD - DEPARTAMENTO DE ADMINISTRACIÓN DEL SISTEMA CONTABLE.

BALANES CONTABLES DE LOS BANCOS - BALANES DE OTRAS ENTIDADES FINANCIERAS NO BANCARIAS

ELABORAC: BANCO CENTRAL DE BOLIVIA - ASESORÍA DE POLÍTICA ECONÓMICA - SECTOR MONETARIO Y FISCAL

NOTA : (1) Cifras referidas al Sistema Financiero

DESTINO DEL MEDIO CIRCULANTE Y DE LA LIQUEZ TOTAL

(En miles de bolivianos
continúa →)

Saldos a fin de:	Caja del Sistema Financiero		Billetes y Monedas en Poder del Público C = (1 - 2)	DEPÓSITOS VISTA (D)					CAJA DE AHORROS (A)					A PLAZO FIJO (P)					
	EMISIÓN	1	2	MN	ME	MV	UFV	TOTAL	MN	ME	MV	UFV	TOTAL	MN	ME	MV	UFV	TOTAL	
	2000	2.424.155	248.879	2.175.276	1.111.815	3.118.773	-	-	4.230.588	330.217	5.941.527	289	-	6.272.033	131.603	13.955.823	116.836	-	14.204.262
2001	2.700.240	303.882	2.396.358	1.312.273	3.824.188	-	-	5.136.461	442.462	7.390.919	310	-	7.833.691	98.343	12.979.554	397.878	-	13.475.775	
2002	3.037.421	359.553	2.677.868	1.230.283	4.207.158	-	-	5.437.441	383.202	6.939.922	214	-	7.323.338	55.076	12.482.223	234.986	16.148	12.788.433	
2003	3.524.676	331.641	3.193.035	1.338.697	4.674.365	-	-	6.013.062	518.908	8.493.882	64	-	9.012.853	69.424	11.252.520	117.151	47.305	11.486.401	
2004	4.282.951	417.570	3.865.381	1.392.456	3.994.672	118.993	-	5.506.121	997.469	5.762.141	11.281	136.880	6.907.771	210.119	13.258.108	105.789	120.207	13.694.224	
2005																			
ENE	3.751.692	431.168	3.320.525	1.354.351	3.972.585	123.457	-	5.450.393	927.962	5.848.501	9.750	142.536	6.928.749	179.224	13.326.438	106.767	161.029	13.773.457	
FEB	3.692.719	420.511	3.272.208	1.339.622	3.845.657	135.331	-	5.320.610	940.143	5.773.253	8.708	130.704	6.861.807	221.118	13.585.962	111.368	171.061	14.089.529	
MAR	3.571.868	357.190	3.214.677	1.292.138	3.827.442	142.780	-	5.262.360	928.153	5.754.727	8.236	139.641	6.830.758	217.014	13.558.455	102.256	171.512	14.049.238	
ABR	3.898.222	341.760	3.556.462	1.235.262	3.916.520	148.851	-	5.300.633	982.216	6.166.686	7.680	143.969	7.300.552	251.665	14.027.523	106.564	198.178	14.583.929	
MAY	3.913.727	361.292	3.552.435	1.320.128	3.923.027	111.131	-	5.354.286	956.616	6.241.120	7.538	158.683	7.363.958	223.739	14.056.807	89.160	305.266	14.674.972	
JUN	4.044.460	374.427	3.670.032	1.311.305	3.820.892	88.821	-	5.221.018	1.009.911	6.020.998	4.312	161.823	7.197.043	228.743	14.065.437	81.600	323.968	14.699.748	
JUL	4.165.149	316.287	3.848.862	1.453.506	3.808.241	67.964	-	5.329.711	1.018.299	6.072.326	3.735	171.004	7.265.365	292.061	14.152.595	73.525	321.011	14.839.193	
AGO	4.365.181	333.934	4.031.247	1.541.381	4.053.690	126.778	-	5.721.849	1.160.257	6.102.659	3.186	187.729	7.453.832	287.112	14.301.645	66.447	330.399	14.985.603	
SEP	4.577.927	322.811	4.255.116	1.548.880	4.025.949	107.750	8	5.682.587	1.280.099	6.132.725	3.152	190.233	7.606.209	338.970	14.335.540	60.405	321.813	15.056.728	
OCT	4.767.226	361.213	4.406.014	1.954.478	4.238.835	112.541	251	6.306.104	1.333.873	6.224.915	2.564	197.776	7.759.128	341.143	14.116.621	55.777	325.508	14.839.490	
NOV	4.888.493	383.860	4.504.633	2.375.726	4.674.993	111.339	1.260	7.163.319	1.377.982	6.238.295	2.421	214.450	7.833.147	345.451	13.823.859	49.812	352.501	14.571.623	
DIC	6.179.509	585.308	5.594.201	1.795.835	3.961.099	91.458	40.740	5.889.132	1.681.122	6.169.150	2.522	244.662	8.097.455	320.272	13.634.827	47.559	465.279	14.467.937	
2006																			
ENE	5.649.942	563.213	5.086.728	1.838.006	3.892.236	96.795	44.410	5.871.447	1.652.603	6.023.601	2.464	237.061	7.915.729	357.623	13.518.878	32.556	454.118	14.363.175	
FEB	5.688.062	547.221	5.120.841	1.778.861	4.045.153	79.461	46.092	5.949.567	1.581.466	6.063.947	1.708	237.731	7.884.852	378.677	13.517.966	22.353	555.260	14.473.656	
MAR	5.497.840	488.720	5.009.120	1.610.761	3.931.333	112.184	127.828	5.782.105	1.758.747	5.998.804	1.691	252.063	8.011.305	383.784	13.602.701	23.008	626.517	14.636.011	
ABR	5.795.835	515.928	5.279.907	1.611.071	3.902.634	96.883	156.987	5.767.375	1.784.041	5.979.909	1.711	243.833	8.009.594	386.394	13.541.786	22.930	697.208	14.648.307	
MAY	6.033.953	579.744	5.454.210	1.800.799	3.571.576	63.211	233.591	5.689.178	1.832.628	5.842.800	1.561	278.355	7.955.144	416.878	13.364.346	22.271	759.309	14.582.804	
JUN	6.392.124	566.467	5.825.657	1.828.093	3.400.600	191.538	190.058	5.610.290	2.078.457	5.988.050	1.465	259.106	8.037.078	468.541	13.159.112	22.270	817.393	14.467.317	
JUL	6.717.424	599.111	6.078.313	2.068.369	3.698.675	46.081	75.674	5.888.799	2.186.982	5.677.667	837	259.320	8.124.807	504.162	13.001.380	22.272	805.242	14.333.056	
AGO	6.818.049	572.814	6.145.235	2.026.272	3.929.903	28.435	115.247	6.099.858	2.318.407	5.957.771	704	266.410	8.543.293	541.021	13.123.801	22.245	848.778	14.426.451	
SEP	6.997.972	659.848	6.338.124	2.145.699	3.969.749	34.861	92.366	6.242.675	2.384.675	6.093.375	695	259.387	8.738.132	566.337	13.123.801	21.955	858.875	14.570.968	
OCT	7.066.030	612.278	6.453.752	2.165.773	4.087.188	21.516	106.913	6.381.390	2.341.941	6.355.800	691	264.638	8.963.070	591.163	13.069.249	17.852	886.893	14.565.157	
NOV	7.434.551	691.081	6.743.471	2.416.036	4.173.763	23.656	236.967	6.850.421	2.530.854	6.616.477	640	272.854	9.420.826	620.810	13.276.847	17.963	933.987	14.849.607	
DIC	8.773.573	761.542	8.012.031	2.550.739	4.114.265	24.841	189.168	6.879.013	3.106.904	6.936.562	639	302.275	10.346.380	680.173	13.456.511	17.921	842.154	14.996.759	
2007																			
ENE	8.152.455	703.239	7.449.216	2.681.148	4.333.293	30.883	194.788	7.240.111	3.026.985	7.029.707	835	318.078	10.375.603	772.414	13.623.207	22.364	954.269	15.372.253	
FEB	8.231.974	717.264	7.514.710	2.592.808	4.475.870	17.440	348.215	7.434.333	3.126.773	7.181.718	565	306.767	10.615.823	833.289	13.803.752	21.656	968.886	15.627.583	
MAR	8.398.987	652.270	7.746.717	2.514.006	4.684.415	12.639	415.438	7.626.498	3.243.597	7.298.796	566	329.178	10.872.140	959.114	14.047.747	21.588	975.165	16.003.614	
ABR	8.795.359	722.294	8.073.064	2.410.121	4.557.365	6.317	490.746	7.464.549	3.314.880	7.391.144	122	307.578	10.913.725	943.798	14.036.004	21.597	965.959	15.967.359	
MAY	8.986.334	704.610	8.281.724	2.676.200	4.851.837	2.852	393.327	7.924.216	3.514.894	7.556.390	118	348.223	11.419.624	1.048.279	14.262.591	21.239	974.881	16.306.790	
JUN	9.410.205	671.932	8.738.273	2.909.549	5.085.761	3.128	380.929	8.379.368	3.632.673	7.702.932	121	311.045	11.646.771	1.237.377	14.312.849	21.239	966.549	16.548.014	
JUL	9.924.408	664.187	9.260.222	2.851.231	4.941.604	1.452	316.911	8.111.197	3.933.447	7.561.073	106	358.758	11.853.384	1.420.194	14.208.622	21.022	959.928	16.609.765	
AGO	10.731.626	759.721	9.971.906	3.070.133	4.886.819	1.712	353.827	8.112.492	4.675.575	7.401.470	107	419.653	12.496.814	1.588.680	13.907.014	20.536	965.411	16.481.641	
SEP	11.244.397	794.526	10.449.871	3.278.933	4.647.055	1.157	290.428	8.217.574	4.842.865	7.488.470	103	522.938	12.854.377	1.660.908	13.877.519	20.556	1.005.849	16.564.831	

← continuación

Saldos a fin de:	TÍTULOS PÚBLICOS EN PODER DEL SECTOR PRIVADO NO FINANCIERO (TP)										M4
	OTRAS OBLIGACIONES (O) (1)					TÍTULOS PÚBLICOS EN PODER DEL SECTOR PRIVADO NO FINANCIERO (TP)					
	MN	ME	MV	UFV	TOTAL	MN	ME	MV	UFV	TOTAL	
2000	49.265	330.667	1.567	-	381.499	4.855	743.686	790	-	749.331	28.012.989
2001	45.407	270.901	1.042	-	317.350	36.964	2.143.919	843	-	2.181.726	31.341.361
2002	45.619	198.893	1.146	-	245.657	23.893	1.473.434	926	-	1.498.253	29.970.990
2003	52.142	152.839	1.216	-	206.197	41.766	1.877.473	993	-	1.920.232	31.831.779
2004	41.211	177.920	1.223	-	220.354	74.165	2.477.711	1.021	-	2.552.897	32.746.749
2005											
ENE	45.012	187.633	1.221	-	233.866	64.209	2.364.527	1.022	-	2.429.758	32.136.748
FEB	50.116	211.238	1.223	37	262.614	59.655	2.399.890	1.023	-	2.460.568	32.267.335
MAR	63.325	194.109	1.222	41	258.697	87.289	2.332.316	1.026	-	2.420.631	32.036.360
ABR	70.232	178.033	1.220	44	249.529	88.054	2.410.135	1.026	-	2.499.215	33.490.320
MAY											

CUADRO N° 1.05

AGREGADOS MONETARIOS ⁽¹⁾

(En miles de bolivianos)

Saldos a fin de:	M1	M'1	M2	M'2	M3	M'3	M4	M'4
2000	3.287.091	6.405.864	3.617.308	12.677.897	3.798.176	27.263.658	3.803.031	28.012.989
2001	3.708.631	7.532.819	4.151.093	15.366.510	4.294.843	29.159.635	4.331.807	31.341.361
2002	3.908.151	8.115.309	4.291.353	15.438.647	4.408.196	28.472.737	4.432.089	29.970.990
2003	4.531.732	9.206.097	5.050.639	18.218.950	5.219.511	29.911.547	5.261.277	31.831.779
2004								
ENE	3.879.954	8.878.443	4.332.087	17.858.678	4.434.576	29.289.546	4.474.651	31.310.687
FEB	3.969.656	8.625.934	4.410.404	17.276.250	4.519.761	28.552.857	4.566.796	30.638.669
MAR	3.687.720	8.662.657	4.134.510	16.970.000	4.215.973	28.107.125	4.263.740	30.226.133
ABR	3.801.944	8.493.266	4.259.265	16.300.435	4.346.949	27.428.951	4.392.619	29.508.875
MAY	3.852.548	8.813.943	4.301.367	16.545.392	4.483.127	27.923.392	4.528.792	29.945.733
JUN	4.080.527	8.216.619	4.668.446	14.466.492	4.858.727	26.971.899	4.906.496	29.073.387
JUL	4.231.988	8.208.820	4.992.901	14.394.407	5.207.623	27.313.957	5.257.015	29.430.216
AGO	4.208.207	8.346.596	5.056.163	14.528.323	5.320.421	27.876.885	5.366.210	30.042.267
SEP	4.277.211	8.370.816	5.196.783	14.703.551	5.506.481	28.309.257	5.549.677	30.619.563
OCT	4.360.365	8.468.472	5.309.018	14.897.622	5.641.855	28.596.175	5.686.796	31.075.796
NOV	4.433.471	8.530.855	5.358.363	15.051.263	5.721.653	28.781.731	5.765.871	31.326.113
DIC	5.257.838	9.371.503	6.392.187	16.279.274	6.763.724	30.193.852	6.837.889	32.746.749
2005								
ENE	4.674.876	8.770.917	5.745.373	15.699.667	6.130.638	29.707.415	6.194.847	32.137.173
FEB	4.611.830	8.592.817	5.691.677	15.454.624	6.134.029	29.806.767	6.193.684	32.267.335
MAR	4.506.815	8.477.037	5.574.610	15.307.795	6.026.502	29.615.729	6.113.791	32.036.360
ABR	4.791.724	8.857.095	5.917.910	16.157.646	6.438.028	30.991.105	6.526.082	33.490.320
MAY	4.872.563	8.906.721	5.987.862	16.270.679	6.566.851	31.180.840	6.662.791	33.663.733
JUN	4.981.337	8.891.051	6.153.071	16.088.094	6.751.304	31.016.667	6.858.849	33.428.361
JUL	5.302.368	9.178.572	6.491.671	16.443.937	7.159.775	31.520.948	7.274.565	33.934.343
AGO	5.572.628	9.753.096	6.920.614	17.206.928	7.589.960	32.446.922	7.692.665	34.675.184
SEP	5.804.005	9.937.704	7.274.338	17.543.913	7.985.275	32.830.210	8.074.963	34.837.215
OCT	6.360.742	10.712.118	7.892.391	18.471.246	8.622.785	33.575.722	8.738.393	35.594.482
NOV	6.881.619	11.667.951	8.474.051	19.501.099	9.232.147	34.332.988	9.337.545	36.316.146
DIC	7.430.776	11.483.333	9.356.559	19.580.788	10.205.493	34.312.955	10.288.700	36.201.889
2006								
ENE	6.969.144	10.958.175	8.858.808	18.873.904	9.734.866	33.492.517	10.095.929	34.876.276
FEB	6.945.794	11.070.408	8.764.991	18.955.260	9.769.921	33.696.006	10.232.624	35.135.950
MAR	6.747.709	10.791.225	8.758.518	18.802.530	9.819.435	33.663.987	10.389.034	35.178.477
ABR	7.047.966	11.047.282	9.075.940	19.056.876	10.235.330	33.970.147	10.900.792	35.563.188
MAY	7.488.600	11.123.387	9.599.583	19.078.532	10.838.607	33.904.951	11.588.245	35.592.914
JUN	7.843.809	11.435.947	10.181.372	19.473.025	11.559.855	34.228.865	12.471.210	36.106.182
JUL	8.222.355	11.967.112	10.668.658	20.091.919	12.072.258	34.700.019	13.107.711	36.682.378
AGO	8.286.754	12.245.093	10.871.572	20.788.386	12.358.601	35.498.364	13.501.165	37.574.696
SEP	8.576.188	12.580.799	11.220.251	21.318.931	12.739.683	36.173.879	13.952.111	38.280.707
OCT	8.726.438	12.835.142	11.333.017	21.798.212	12.935.767	36.685.574	14.148.116	38.724.166
NOV	9.396.473	13.593.892	12.200.181	23.014.717	13.867.299	38.195.387	15.121.702	40.248.549
DIC	10.751.938	14.891.044	14.161.117	25.237.424	15.783.385	40.518.547	17.098.793	42.595.989
2007								
ENE	10.325.152	14.689.327	13.670.214	25.064.931	15.486.268	40.706.161	16.800.609	42.770.924
FEB	10.455.733	14.949.043	13.889.273	25.564.866	15.795.902	41.464.987	17.205.118	43.555.354
MAR	10.676.161	15.373.214	14.248.936	26.245.355	16.261.694	42.520.148	17.739.207	44.615.843
ABR	10.973.932	15.537.614	14.496.390	26.451.338	16.502.303	42.738.866	18.113.782	44.994.446
MAY	11.351.251	16.205.940	15.214.368	27.625.564	17.325.864	44.200.590	19.129.168	46.637.116
JUN	12.028.751	17.117.641	15.972.470	28.764.412	18.265.367	45.593.430	20.163.445	48.072.165
JUL	12.428.363	17.371.418	16.720.568	29.224.803	19.254.109	46.179.447	21.264.529	48.713.534
AGO	13.395.866	18.084.397	18.491.094	30.581.211	21.118.931	47.330.270	23.228.786	49.866.310
SEP	14.019.232	18.667.445	19.385.035	31.521.821	22.127.613	48.340.190	24.503.415	51.118.739

FUENTE : BANCO CENTRAL DE BOLIVIA - SUBGERENCIA DE CONTABILIDAD - SUPERINTENDENCIA DE BANCOS

ELABORACIÓN : BANCO CENTRAL DE BOLIVIA - ASESORÍA DE POLÍTICA ECONÓMICA - SECTOR MONETARIO Y FISCAL

NOTAS : (1) Los agregados monetarios se construyen con base en el cuadro N° 1.04

M1 = C + Dmn + Dufv

M'1 = C + Dmn + Dme + Dmv + Dufv

M2 = C + Dmn + Amn + Aufv

M'2 = C + Dmn + Dme + Dmv + Dufv + Amn + Ame + Amv + Aufv

M3 = C + Dmn + Dufv + Amn + Aufv + Pmn + Pufv + Omn + Oufv

M'3 = C + Dmn + Dme + Dmv + Dufv + Amn + Ame + Amv + Aufv + Pmn + Pufv + Pme + Pmv + Omn + Ome + Omv + Oufv

M'4 = C + Dmn + Dme + Dmv + Dufv + Amn + Ame + Amv + Aufv + Pmn + Pufv + Pme + Pmv + Omn + Ome + Omv + Oufv + TPmn + TPme + TPmv + TPufv

CUADRO N° 1.06

MULTIPLICADORES DE LA BASE MONETARIA

(En miles de bolivianos)

Saldos a fin de:	Base Monetaria BM	m1	m'1	m2	m'2	m3	m'3	m4	m'4
1997	4.740.923	0,6457	1,2103	0,7077	2,1555	0,7437	4,6487	0,7449	4,7266
1998	3.568.426	0,9180	1,7772	1,0057	3,2318	1,0554	7,0390	1,0598	7,1605
1999	3.684.713	0,8557	1,5993	0,9444	3,0428	0,9894	6,9957	0,9894	7,1001
2000	4.104.082	0,8009	1,5609	0,8814	3,0891	0,9255	6,6431	0,9266	6,8256
2001	4.455.176	0,8324	1,6908	0,9317	3,4491	0,9640	6,5451	0,9723	7,0348
2002	4.644.099	0,8415	1,7474	0,9240	3,3244	0,9492	6,1309	0,9543	6,4536
2003	5.237.647	0,8652	1,7577	0,9643	3,4785	0,9965	5,7109	1,0045	6,0775
2004									
ENE	4.720.874	0,8219	1,8807	0,9176	3,7829	0,9394	6,2043	0,9478	6,6324
FEB	4.405.797	0,9010	1,9579	1,0010	3,9213	1,0259	6,4807	1,0365	6,9542
MAR	4.078.584	0,9042	2,1239	1,0137	4,1608	1,0337	6,8914	1,0454	7,4109
ABR	4.185.356	0,9084	2,0293	1,0177	3,8946	1,0386	6,5536	1,0495	7,0505
MAY	4.205.390	0,9161	2,0959	1,0228	3,9343	1,0660	6,6399	1,0769	7,1206
JUN	4.328.794	0,9426	1,8981	1,0785	3,3419	1,1224	6,2308	1,1335	6,7163
JUL	4.713.664	0,8978	1,7415	1,0592	3,0538	1,1048	5,7946	1,1153	6,2436
AGO	4.808.487	0,8752	1,7358	1,0515	3,0214	1,1065	5,7974	1,1160	6,2477
SEP	4.286.032	0,9979	1,9530	1,2125	3,4306	1,2848	6,6050	1,2948	7,1440
OCT	4.495.132	0,9700	1,8839	1,1811	3,3142	1,2551	6,3616	1,2651	6,9132
NOV	4.433.611	0,9983	1,9241	1,2069	3,3948	1,2888	6,4917	1,2988	7,0656
DIC	5.769.218	0,9114	1,6244	1,1080	2,8217	1,1724	5,2336	1,1852	5,6761
2005									
ENE	5.163.737	0,9053	1,6986	1,1126	3,0404	1,1872	5,7531	1,1997	6,2236
FEB	5.310.454	0,8684	1,6181	1,0718	2,9102	1,1551	5,6128	1,1663	6,0762
MAR	4.784.778	0,9419	1,7717	1,1651	3,1993	1,2595	6,1896	1,2778	6,6955
ABR	5.323.961	0,9000	1,6636	1,1116	3,0349	1,2093	5,8211	1,2258	6,2905
MAY	5.139.830	0,9480	1,7329	1,1650	3,1656	1,2776	6,0665	1,2963	6,5496
JUN	5.252.921	0,9483	1,6926	1,1714	3,0627	1,2852	5,9047	1,3057	6,3638
JUL	5.588.426	0,9488	1,6424	1,1616	2,9425	1,2812	5,6404	1,3017	6,0723
AGO	5.824.178	0,9568	1,6746	1,1883	2,9544	1,3032	5,5711	1,3208	5,9537
SEP	5.802.837	1,0002	1,7126	1,2536	3,0233	1,3761	5,6576	1,3916	6,0035
OCT	6.291.225	1,0110	1,7027	1,2545	2,9360	1,3706	5,3369	1,3890	5,6578
NOV	6.972.840	0,9869	1,6733	1,2153	2,7967	1,3240	4,9238	1,3391	5,2082
DIC	7.882.707	0,9427	1,4568	1,1870	2,4840	1,2947	4,3529	1,3052	4,5926
2006 ⁽¹⁾									
ENE	7.223.601	0,9648	1,5170	1,2264	2,6128	1,3476	4,6365	1,3976	4,8281
FEB	7.476.249	0,9290	1,4807	1,1724	2,5354	1,3068	4,5071	1,3687	4,6997
MAR	7.109.009	0,9492	1,5180	1,2320	2,6449	1,3813	4,7354	1,4614	4,9484
ABR	7.530.127	0,9360	1,4671	1,2053	2,5308	1,3593	4,5112	1,4476	4,7228
MAY	7.802.713	0,9597	1,4256	1,2303	2,4451	1,3891	4,3453	1,4852	4,5616
JUN	8.158.119	0,9615	1,4018	1,2480	2,3870	1,4170	4,1957	1,5287	4,4258
JUL	8.462.535	0,9716	1,4141	1,2607	2,3742	1,4266	4,1004	1,5489	4,3347
AGO	8.554.734	0,9687	1,4314	1,2708	2,4300	1,4447	4,1496	1,5782	4,3923
SEP	8.639.458	0,9927	1,4562	1,2987	2,4676	1,4746	4,1871	1,6149	4,4309
OCT	8.713.179	1,0015	1,4731	1,3007	2,5018	1,4846	4,2104	1,6238	4,4443
NOV	9.151.408	1,0268	1,4854	1,3331	2,5149	1,5153	4,1737	1,6524	4,3981
DIC	11.227.106	0,9577	1,3263	1,2613	2,2479	1,4058	3,6090	1,5230	3,7940
2007									
ENE	10.183.807	1,0139	1,4424	1,3423	2,4613	1,5207	3,9971	1,6497	4,1999
FEB	10.213.553	1,0237	1,4636	1,3599	2,5030	1,5466	4,0598	1,6845	4,2645
MAR	10.376.140	1,0289	1,4816	1,3732	2,5294	1,5672	4,0979	1,7096	4,2998
ABR	10.696.882	1,0259	1,4525	1,3552	2,4728	1,5427	3,9955	1,6934	4,2063
MAY	10.813.650	1,0497	1,4987	1,4070	2,5547	1,6022	4,0875	1,7690	4,3128
JUN	11.445.519	1,0510	1,4956	1,3955	2,5132	1,5959	3,9835	1,7617	4,2001
JUL	11.875.350	1,0466	1,4628	1,4080	2,4610	1,6214	3,8887	1,7906	4,1021
AGO	12.915.811	1,0372	1,4002	1,4317	2,3677	1,6351	3,6645	1,7985	3,8609
SEP	13.736.184	1,0206	1,3590	1,4112	2,2948	1,6109	3,5192	1,7839	3,7215

FUENTE : BANCO CENTRAL DE BOLIVIA - GERENCIA DE CONTABILIDAD - SUBGERENCIA DE CONTABILIDAD

DEPARTAMENTO DE ADMINISTRACIÓN DEL SISTEMA CONTABLE

ELABORACIÓN : BANCO CENTRAL DE BOLIVIA - ASESORÍA DE POLÍTICA ECONÓMICA - SECTOR MONETARIO Y FISCAL

(1) : Por recomendaciones de la Misión de Estadísticas del FMI, de abril de 2006, se realizaron reclasificaciones que se tradujeron en un nuevo cálculo de la Base Monetaria. Las acciones se tomaron desde enero de 2006.

m1 = M1/BM	m2 = M2/BM	m3 = M3/BM	m'4 = M'4/BM
m'1 = M'1/BM	m'2 = M'2/BM	m'3 = M'3/BM	

CUADRO N° 1.07

FACTORES DE EXPANSIÓN Y CONTRACCIÓN DEL DINERO

(En miles de bolivianos)

Saldos a fin de:	FACTORES DE EXPANSIÓN					FACTORES DE CONTRACCIÓN					LIQUIDEZ TOTAL M ⁴ = 1 - 2	CUASI DINERO + Títulos en pp A	MEDIO CIRCULANTE M ¹ = M ⁴ - A
	Activos Externos Netos	Financiamiento Interno				Depósitos del Sector Público	Obligaciones Externas a Mediano y Largo Plazo	Capital y Reservas	Otras Cuentas Neto	TOTAL 2			
		Total	Al Sector Público	Al Sector Privado	TOTAL 1								
2000	8.936.860	36.374.913	5.974.836	30.400.077	45.311.773	4.593.315	3.804.238	6.218.685	2.682.546	17.298.784	28.012.989	21.607.125	6.405.864
2001	11.995.961	36.253.877	7.632.150	28.621.727	48.249.838	5.072.036	3.514.368	7.051.788	1.270.285	16.908.477	31.341.361	23.808.542	7.532.819
2002	10.671.571	37.741.897	8.784.781	28.957.116	48.413.468	4.563.917	3.425.913	8.997.947	1.454.702	18.442.478	29.970.990	21.855.681	8.115.309
2003	12.253.746	39.446.959	9.829.981	29.616.978	51.700.705	5.235.068	3.434.690	9.993.568	1.205.600	19.868.925	31.831.779	22.625.682	9.206.097
2004	13.537.983	40.393.550	11.071.133	29.322.417	53.931.533	6.274.124	2.809.171	10.441.537	1.659.952	21.184.784	32.746.749	23.375.246	9.371.503
2005													
ENE	13.197.785	39.936.692	10.823.916	29.112.776	53.134.478	5.892.036	2.817.122	10.438.786	1.849.360	20.997.305	32.137.173	23.366.255	8.770.917
FEB	13.420.349	39.946.424	10.848.619	29.097.805	53.366.773	6.013.885	2.814.932	10.505.120	1.765.501	21.099.438	32.267.335	23.674.518	8.592.817
MAR	13.535.147	39.863.689	10.580.547	29.283.142	53.398.836	6.144.692	2.763.056	10.427.218	2.027.510	21.362.476	32.036.360	23.559.323	8.477.037
ABR	14.483.415	40.610.102	10.881.900	29.728.202	55.093.516	6.628.322	2.758.521	10.552.476	1.663.877	21.603.196	33.490.320	24.633.225	8.857.095
MAY	14.595.787	40.642.259	10.652.460	29.989.799	55.238.045	6.449.341	2.784.510	10.534.652	1.805.810	21.574.313	33.663.733	24.757.011	8.906.721
JUN	14.996.534	40.758.762	10.878.712	29.880.049	55.755.296	6.887.630	2.767.968	10.676.889	1.994.448	22.326.935	33.428.361	24.537.311	8.891.051
JUL	15.957.936	40.698.610	10.768.297	29.930.313	56.656.547	7.235.526	2.901.282	10.666.316	1.919.079	22.722.204	33.934.343	24.755.771	9.178.572
AGO	17.046.843	40.485.453	10.587.821	29.897.632	57.532.296	7.015.597	2.912.151	10.760.231	2.169.134	22.857.112	34.675.184	24.922.088	9.753.096
SEP	17.848.770	40.652.698	10.608.428	30.044.269	58.501.468	7.073.734	2.962.614	11.189.103	2.438.802	23.664.253	34.837.215	24.899.512	9.937.704
OCT	19.188.800	40.682.242	10.539.108	30.143.134	59.871.042	7.536.448	3.080.157	11.248.753	2.411.202	24.276.560	35.594.482	24.882.364	10.712.118
NOV	20.315.065	40.559.805	10.407.377	30.152.429	60.874.870	7.540.877	3.234.092	11.635.133	2.148.622	24.558.724	36.316.146	24.648.194	11.667.951
DIC	20.301.973	41.126.805	10.877.814	30.248.991	61.428.778	7.673.973	3.259.021	11.893.757	2.400.137	25.226.888	36.201.889	24.718.556	11.483.333
2006													
ENE	21.109.661	38.565.849	8.325.674	30.240.175	59.675.510	8.242.525	3.277.173	12.312.742	966.793	24.799.234	34.876.276	23.918.101	10.958.175
FEB	21.762.004	38.395.374	8.239.440	30.155.933	60.157.377	8.647.988	3.260.760	12.042.352	1.070.327	25.021.427	35.135.950	24.065.542	11.070.408
MAR	22.952.186	38.264.979	8.055.257	30.209.722	61.217.165	9.422.116	3.204.051	12.178.862	1.233.658	26.038.688	35.178.477	24.387.252	10.791.225
ABR	24.022.366	38.542.901	8.104.445	30.438.455	62.565.266	10.333.474	3.281.975	12.664.961	721.668	27.002.078	35.563.188	24.515.906	11.047.282
MAY	24.847.181	38.914.253	8.182.582	30.731.671	63.761.434	11.149.691	3.246.201	12.977.622	795.006	28.168.520	35.592.914	24.469.527	11.123.387
JUN	25.150.507	39.066.763	8.324.130	30.742.633	64.217.271	11.588.920	3.255.356	12.699.240	567.573	28.111.089	36.106.182	24.670.235	11.435.947
JUL	26.649.460	39.354.215	8.260.036	31.094.179	66.003.675	12.501.431	3.238.346	13.104.944	476.578	29.321.298	36.682.378	24.715.266	11.967.112
AGO	27.881.876	39.486.718	8.253.238	31.233.479	67.368.594	13.045.335	3.198.944	13.098.617	451.003	29.793.898	37.574.696	25.329.603	12.245.093
SEP	29.035.487	39.674.112	8.222.114	31.451.998	68.709.600	13.911.307	3.180.724	13.127.870	208.992	30.428.893	38.280.707	25.699.908	12.580.799
OCT	30.004.182	39.797.975	8.241.928	31.556.047	69.802.157	14.266.702	3.211.647	12.969.577	630.064	31.077.991	38.724.166	25.889.024	12.835.142
NOV	31.575.662	40.053.561	8.308.602	31.744.959	71.629.223	14.105.794	3.185.209	13.375.368	714.303	31.380.673	40.248.549	26.654.658	13.593.892
DIC	32.347.843	40.417.384	8.455.630	31.961.753	72.765.226	12.687.280	3.332.380	13.490.965	658.613	30.169.238	42.595.989	27.704.945	14.891.044
2007													
ENE	33.685.634	40.216.230	8.524.127	31.692.103	73.901.864	13.644.068	3.376.231	13.691.056	419.586	31.130.940	42.770.924	28.081.596	14.689.327
FEB	34.990.012	40.344.930	8.554.706	31.790.224	75.334.942	14.129.012	3.347.051	13.734.458	569.067	31.779.588	43.555.354	28.606.312	14.949.043
MAR	36.289.236	40.310.526	8.173.968	32.136.559	76.599.762	14.743.014	3.336.722	13.459.667	444.516	31.983.919	44.615.843	29.242.628	15.373.214
ABR	37.613.551	40.883.041	8.276.966	32.606.075	78.496.592	16.161.353	3.297.483	13.757.694	285.616	33.502.146	44.994.446	29.456.832	15.537.614
MAY	38.460.146	41.407.241	8.345.342	33.061.899	79.867.387	16.424.553	3.307.779	13.688.577	(190.637)	33.230.272	46.637.116	30.431.176	16.205.940
JUN	38.626.783	42.042.935	8.534.068	33.508.866	80.669.717	15.637.249	3.175.890	13.733.363	51.050	32.597.552	48.072.165	30.954.524	17.117.641
JUL	39.851.665	42.075.473	8.449.709	33.625.765	81.927.139	16.389.219	3.114.512	13.735.079	(25.203)	33.213.605	48.713.534	31.342.115	17.317.418
AGO	40.929.748	42.324.495	8.615.014	33.709.481	83.254.243	16.065.270	3.076.659	13.723.362	522.641	33.387.932	49.866.310	31.781.913	18.084.397
SEP	42.988.917	42.484.316	8.250.565	34.233.752	85.473.234	16.440.944	3.056.301	14.462.888	394.362	34.354.494	51.118.739	32.451.294	18.667.445

FUENTE : BANCO CENTRAL DE BOLIVIA - GERENCIA DE CONTABILIDAD - BALANES CONTABLES DE LOS BANCOS - BALANES DE OTRAS ENTIDADES FINANCIERAS NO BANCARIAS

ELABORACIÓN : BANCO CENTRAL DE BOLIVIA - ASESORIA DE POLÍTICA ECONÓMICA - SECTOR MONETARIO Y FISCAL

CUADRO N° 1.08

VARIACIÓN EN LOS FACTORES DE EXPANSIÓN Y CONTRACCIÓN DEL DINERO

(En miles de bolivianos)

Saldos a fin de:	FACTORES DE EXPANSIÓN					FACTORES DE CONTRACCIÓN					LIQUIDEZ TOTAL M'4 = 1 - 2	CUASI DINERO A	MEDIO CIRCULANTE M'1 = M'4 - A
	Activos Externos Netos	Financiamiento Interno			TOTAL 1	Depósitos del Sector Público	Obligaciones Externas a Mediano y Largo Plazo	Capital y Reservas	Otras Cuentas Neto	TOTAL 2			
		Total	Al Sector Público	Al Sector Privado									
2000	715.328	-384.458	20.459	-404.917	330.871	-484.376	23.779	49.724	-566.190	-977.063	1.307.934	573.056	734.878
2001	408.454	-14.297	331.260	-345.557	394.157	-526.152	-135.999	-74.745	283.782	-453.114	847.271	200.538	646.732
2002	902.306	89.620	99.237	-9.617	991.926	-529.337	1.075.377	661.386	-1.810.851	-603.425	1.595.351	673.930	921.422
2003	1.484.315	56.953	11.219	45.734	1.541.268	227.211	46.747	301.371	-313.789	261.540	1.279.728	506.686	773.042
2004	85.600	764.000	263.056	500.945	849.600	-329.654	-44.895	-133.128	-63.319	-570.996	1.420.596	579.949	840.647
2005													
ENE	-340.197	-456.858	-247.217	-209.641	-797.055	-382.088	7.951	-2.751	189.408	-187.480	-609.576	-8.990	-600.585
FEB	222.564	9.732	24.703	-14.971	232.296	121.849	-2.190	66.334	-83.860	102.133	130.163	308.263	-178.100
MAR	114.797	-82.735	-268.073	185.338	32.063	130.807	-51.876	-77.902	262.009	263.038	-230.975	-115.195	-115.780
ABR	948.268	746.412	301.353	445.059	1.694.681	483.631	-4.534	125.257	-363.633	240.721	1.453.960	1.073.902	380.058
MAY	112.372	32.157	-229.440	261.597	144.529	-178.981	25.988	-17.824	141.933	-28.884	173.413	123.786	49.626
JUN	400.748	116.503	226.252	-109.749	517.251	438.289	-16.542	142.238	188.638	522.222	-235.371	-219.701	-15.671
JUL	961.402	-60.151	-110.415	50.264	901.251	347.896	133.315	-10.574	-75.369	395.269	505.982	218.460	287.522
AGO	1.088.906	-213.157	-180.476	-32.682	875.749	-219.929	10.868	93.915	250.054	134.908	740.841	166.317	574.524
SEP	801.927	167.245	20.607	146.638	969.172	58.137	50.463	428.872	269.669	807.141	162.031	-22.576	184.608
OCT	1.340.030	29.544	-69.320	98.864	1.369.574	462.714	117.543	59.650	-27.601	612.307	757.267	-17.147	774.414
NOV	1.126.265	-122.436	-131.731	9.295	1.003.828	4.428	153.935	386.380	-262.579	282.165	721.664	-234.170	955.834
DIC	-13.092	567.000	470.437	96.562	553.907	133.097	24.929	258.624	251.514	668.164	-114.256	70.362	-184.618
2006													
ENE	807.689	-2.560.956	-2.552.140	-8.816	-1.753.268	568.552	18.152	418.985	-1.433.343	-427.654	-1.325.613	-800.455	-525.158
FEB	652.342	-170.475	-86.233	-84.241	481.867	405.463	-16.413	-270.390	103.534	222.193	259.674	147.442	112.232
MAR	1.190.182	-130.394	-184.183	53.788	1.059.788	774.128	-56.709	136.510	163.331	1.017.260	42.527	321.710	-279.182
ABR	1.070.180	277.921	49.188	228.733	1.348.101	911.358	77.924	486.099	-511.990	963.391	384.711	128.654	256.057
MAY	824.816	371.352	78.137	293.216	1.196.168	816.216	-35.774	312.662	73.338	1.166.442	29.726	-46.379	76.105
JUN	303.326	152.510	141.548	10.962	455.836	439.229	9.155	-278.382	-227.433	-57.431	513.268	200.708	312.560
JUL	1.498.953	287.452	-64.095	351.546	1.786.405	912.511	-17.011	405.704	-90.995	1.210.209	576.196	45.031	531.165
AGO	1.232.416	132.503	-6.797	139.300	1.364.918	543.904	-39.402	-6.327	-25.575	472.600	892.318	614.337	277.981
SEP	1.153.611	187.395	-31.124	218.519	1.341.006	865.973	-18.220	29.253	-242.010	634.995	706.011	370.305	335.706
OCT	968.695	123.863	19.814	104.049	1.092.558	355.395	30.924	-158.293	421.071	649.098	443.460	189.116	254.343
NOV	1.571.479	255.586	66.674	188.912	1.827.066	-160.909	-26.438	405.791	84.239	302.683	1.524.383	765.634	758.749
DIC	772.181	363.822	147.028	216.794	1.136.003	-1.418.514	147.171	115.597	-55.690	-1.211.436	2.347.439	1.050.287	1.297.152
2007													
ENE	1.337.791	-220.689	48.962	-269.650	1.117.103	956.788	46.799	197.322	-258.741	942.168	174.935	376.652	-201.717
FEB	1.304.378	128.700	30.579	98.121	1.433.078	484.944	-29.180	43.402	149.481	648.647	784.431	524.716	259.715
MAR	1.299.224	-34.404	-380.738	346.335	1.264.820	614.002	-10.329	-274.791	-124.550	204.332	1.060.488	636.317	424.172
ABR	1.324.315	572.515	102.999	469.516	1.896.830	1.418.339	-39.239	298.027	-158.900	1.518.227	378.603	214.204	164.399
MAY	846.595	524.200	68.375	455.824	1.370.795	263.200	10.296	-69.117	-476.253	-271.875	1.642.670	974.343	668.326
JUN	166.636	635.694	188.726	446.967	802.330	-787.303	-131.889	44.786	241.687	-632.719	1.435.049	523.348	911.701
JUL	1.224.883	32.539	-84.360	116.898	1.257.422	751.968	-61.378	1.716	-76.254	616.053	641.369	387.591	253.777
AGO	1.078.083	249.021	165.305	83.716	1.327.104	-323.947	-37.853	-11.718	547.845	174.327	1.152.777	439.798	712.979
SEP	2.059.169	159.822	-364.449	524.271	2.218.991	375.673	-20.358	739.526	-128.279	966.562	1.252.429	669.381	583.047

FUENTE : BANCO CENTRAL DE BOLIVIA - GERENCIA DE CONTABILIDAD - BALANES CONTABLES DE LOS BANCOS - BALANES DE OTRAS INSTITUCIONES FINANCIERAS NO BANCARIAS
 ELABORACION : BANCO CENTRAL DE BOLIVIA - ASESORIA DE POLITICA ECONOMICA - SECTOR MONETARIO Y FISCAL