

Gold Market

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Abstract

Gold has taken an important part of the world's economy for centuries. Currently, gold plays a key role in the modern economy and it is used for various purposes such as investment, jewelry and more. With a financial approach, this technical note identifies the gold markets and structure; also the sectors that constitute the supply and demand of gold, thus the reader can understand the behavior of the price of the precious metal. Additionally the document shows the main characteristics of gold from the point of view of investments and that makes it suitable to be part of the assets of a portfolio diversified and also proposes a model that suggests the decision to purchase and/or sale of gold based on the most influential factors in determining the price of the precious metal.

Keywords: *Gold market, gold supply, commodities, investment portfolios*