

Towards a national strategy for financial inclusion in Bolivia (Discussion paper)

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Abstract

In recent years it has been recognized that financial inclusion is a fundamental element for the proper functioning of financial systems from an inclusive economic growth perspective. Since 2013, the regulatory framework for financial activity in Bolivia has prioritized financial inclusion as a tool for achieving economic and social development with important advances. However, there are still important differences in relation to the rest of the countries of the region.

To obtain better results and to deploy specific and coordinated efforts related to financial inclusion, in the last years, many countries began to formulate National Strategies of Financial Inclusion (NSFI). Therefore, based on the experiences of other countries in the region, the implementation of an NSFI is recommended, and the realization of an initial diagnosis through a survey on financial inclusion focused on gathering information on the demand side.

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