

The role of the financial system in the new economic, social, communitarian and productive model

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Abstract

Since 2006, a new economic, social, communitarian and productive model was introduced in Bolivia, characterized by the leading role of the State in the generation and distribution of economic surplus.

By its nature, the financial sector plays an important role in the achievement of the objectives set by the new economic model. Therefore, the State has made regulatory changes to promote the adequacy of the financial system formalized with the enactment of the Financial Services Law and pose a set of challenges for financial institutions and regulators.

This paper analyzes the performance of the financial system since the implementation of the new economic model and verifies the procurement of promising results in line with the objectives of the model.

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