

Determinants of access to microcredit for Bolivian entrepreneurs

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Abstract

Credit is one of the main needs of economic agents, who decide to pursue their own economic activity. In Bolivia, much of the funding directed to the informal sector is channeled through the microfinance industry, is composed of different legal entities nature from NGOs to specialized financial institutions in the field.

The paper analyzes the factors that influence the probability that an agent of the informal sector can finance through a financial intermediary with the aim of starting a business, enterprise or economic activity. A microeconomic approach is employed using discrete dependent variable models used. The evidence found indicates that income, credit history, gender, among others, are variables that influence access to credit for these agents.

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