

## AGREGADOS MONETARIOS<sup>(1)</sup>

(En miles de bolivianos)

Saldos a fin de:	M1	M'1	M2	M'2	M3	M'3	M4	M'4
2010	31.889.948	37.244.250	45.856.080	59.795.511	57.454.428	84.382.319	60.415.125	87.345.792
2011	37.092.336	42.821.420	55.353.680	70.469.612	73.285.814	99.315.127	77.322.319	103.351.632
2012	44.297.098	50.998.195	66.554.402	82.646.060	94.908.745	119.366.657	98.092.874	122.550.786
2013	50.526.967	57.981.187	78.366.959	95.835.929	114.826.851	138.661.271	119.371.810	143.206.231
2014	57.946.427	65.694.034	91.779.604	109.988.092	136.582.325	160.278.861	144.239.010	167.935.546
2015	61.815.031	70.425.198	106.772.293	126.573.465	161.323.153	186.305.191	170.902.125	195.884.163
2016								
ENE	58.667.621	66.696.685	100.353.348	119.757.079	155.129.217	179.621.506	164.867.928	189.360.218
FEB	60.082.372	68.384.390	99.520.796	119.206.738	154.732.593	179.315.635	163.445.783	188.028.825
MAR	59.443.843	68.005.990	98.340.874	118.274.776	154.520.598	179.403.439	162.946.052	187.828.892
ABR	59.505.849	67.576.861	98.915.859	118.420.660	155.976.641	180.487.035	163.773.567	188.283.962
MAY	60.192.851	68.594.699	99.811.750	119.683.928	157.347.743	182.078.389	165.969.917	190.700.563
JUN	58.885.886	66.760.324	99.078.088	118.425.395	157.245.193	181.589.365	165.008.767	189.352.939
JUL	58.710.512	66.403.842	97.829.399	117.052.891	157.202.388	181.311.503	164.846.998	188.956.113
AGO	58.544.063	66.125.799	97.628.423	116.779.528	158.440.173	182.447.716	165.992.363	189.999.906
SEP	58.292.896	65.875.047	97.732.347	116.847.730	159.721.847	183.594.177	167.685.399	191.557.729
OCT	59.529.096	67.540.117	98.605.501	118.177.575	161.084.672	185.366.428	169.187.024	193.468.780
NOV	59.085.149	66.778.827	97.838.406	117.066.894	161.747.000	185.777.377	169.804.336	193.834.714
DIC	62.812.151	70.101.262	102.625.786	121.646.254	167.308.377	191.109.083	175.618.712	199.419.418
2017								
ENE	60.953.657	68.645.635	99.318.085	118.699.311	164.566.434	188.719.489	172.935.070	197.088.125
FEB	60.364.247	67.925.615	98.750.771	118.067.735	164.891.709	189.012.973	173.241.271	197.362.535
MAR	59.801.823	67.163.462	97.958.832	117.046.461	164.550.494	188.811.380	172.941.950	197.202.837
ABR	57.918.397	65.031.527	95.709.194	114.547.535	163.297.368	187.998.166	171.694.836	196.395.634
MAY	58.011.676	65.367.967	95.975.233	115.045.832	164.719.374	188.786.410	173.174.614	197.241.650
JUN	59.635.519	66.831.583	97.574.332	116.476.313	168.464.029	192.334.699	176.829.751	200.700.421
JUL	59.339.204	66.547.890	96.823.206	115.666.926	169.165.548	192.949.172	177.472.263	201.255.887
AGO	59.801.319	66.968.025	98.056.785	116.803.296	170.984.366	194.682.858	178.793.145	202.491.637
SEP	61.086.453	68.354.770	100.810.245	119.638.590	175.152.888	198.713.471	182.681.273	206.241.855
OCT	62.342.457	69.849.130	102.519.883	121.497.337	177.722.474	201.365.399	185.401.539	209.044.464
NOV	62.610.731	70.147.873	103.838.324	122.786.628	179.329.076	202.952.272	186.868.183	210.491.379
DIC	66.444.583	73.572.306	111.022.421	129.588.940	187.117.404	210.521.448	194.949.891	218.353.934
2018								
ENE	64.227.853	71.503.548	107.078.835	125.656.058	183.652.516	207.014.136	191.684.258	215.045.877
FEB	63.810.573	70.849.935	105.779.359	124.105.825	182.862.782	205.950.180	190.652.166	213.739.565
MAR	63.599.542	70.621.229	106.633.072	124.976.210	184.259.905	207.351.007	191.634.813	214.725.914
ABR	62.383.697	69.604.520	104.254.289	122.733.741	183.462.052	206.666.732	190.593.021	213.797.701
MAY	63.716.858	71.066.705	106.548.659	125.086.806	186.682.647	209.865.569	193.613.792	216.796.714
JUN	65.667.552	72.867.499	108.945.049	127.285.466	189.500.504	212.372.300	196.238.808	219.110.605
JUL	64.018.222	71.183.914	107.005.184	125.344.282	188.575.235	211.419.055	195.107.519	217.951.339
AGO	64.412.635	71.191.673	109.025.863	126.948.785	191.326.596	213.659.766	197.514.955	219.848.125
SEP	64.212.021	71.037.628	108.615.539	126.585.489	190.212.033	212.508.538	196.021.292	218.317.797
OCT	65.482.929	72.462.180	110.218.162	128.370.502	191.951.147	214.335.112	197.746.784	220.130.748

FUENTE : Banco Central Bolivia - Autoridad de Supervisión del Sistema Financiero  
 ELABORACIÓN : Banco Central Bolivia - Asesoría de Política Económica - Sector Monetario y Fiscal  
 NOTAS : (1) Los agregados monetarios se construyen en base al cuadro N° 4  
 A partir de diciembre 2016 incluye Instituciones Financieras de Desarrollo.

M1 = C + Dmn + Dufv  
 M1' = C + Dmn + Dme + Dmv + Dufv  
 M2 = C + Dmn + Dufv + Amn + Aufv  
 M2' = C + Dmn + Dme + Dmv + Dufv + Amn + Ame + Amv + Aufv  
 M3 = C + Dmn + Dufv + Amn + Aufv + Pmn + Pufv + Omn + Oufv  
 M3' = C + Dmn + Dme + Dmv + Dufv + Amn + Ame + Amv + Aufv + Pmn + Pufv + Pme + Pmv + Omn + Ome + Omv + Oufv  
 M4 = C + Dmn + Dufv + Amn + Aufv + Pmn + Pufv + Omn + Oufv + TPmn + TPufv  
 M4' = C + Dmn + Dme + Dmv + Dufv + Amn + Ame + Amv + Aufv + Pmn + Pufv + Pme + Pmv + Omn + Ome + Omv + Oufv + TPmn + TPme + TPmv + TPufv