



RESULTADO DE SUBASTA LETRAS DEL TESORO 38 / 2012  
AGRUPADOS  
(en miles)

|                        | Monto Demandado                                    | Emisor       | P.U. %        | T.R.           | T.D.           | TEA            | Monto Adjudicado | Motivo de Rechazo | Posturas Agrupadas |
|------------------------|--|--------------|---------------|----------------|----------------|----------------|------------------|-------------------|--------------------|
| <b>Moneda Nacional</b> |  |              |               |                |                |                |                  |                   |                    |
| <b>Monto Ofertado:</b> | 60,000   | <b>Plazo</b> | 91 días       |                |                |                |                  |                   |                    |
| <b>Serie</b>           | LTN000131238                                       |              |               |                |                |                |                  |                   |                    |
|                        | 60,000   | D            | 99.885        | 0.4555%        | 0.4549 %       | 0.4562%        | 60,000           |                   | 1                  |
|                        | 60,000   |              | 99.884        | 0.4594%        | 0.4589 %       | 0.4602%        | 0                | E                 | 1                  |
|                        | 60,000   |              | 99.883        | 0.4634%        | 0.4629 %       | 0.4642%        | 0                | E                 | 1                  |
|                        | 500  |              | 99.800        | 0.7928%        | 0.7912 %       | 0.7951%        | 0                | E                 | 1                  |
|                        | <b>180,500</b>                                     |              | <b>99.885</b> | <b>0.4555%</b> | <b>0.4549%</b> | <b>0.4562%</b> | <b>60,000</b>    |                   | <b>4</b>           |
|                        | * 180,500 99.885 0.4555% 0.4549% 0.4562% 60,000 4  |              |               |                |                |                |                  |                   |                    |
| <b>Moneda Nacional</b> |  |              |               |                |                |                |                  |                   |                    |
| <b>Monto Ofertado:</b> | 90,000   | <b>Plazo</b> | 182 días      |                |                |                |                  |                   |                    |
| <b>Serie</b>           | LTN000261238                                       |              |               |                |                |                |                  |                   |                    |
|                        | 25,500   | D            | 99.631        | 0.7326%        | 0.7299 %       | 0.7339%        | 25,500           |                   | 1                  |
|                        | 90,000   | D            | 99.620        | 0.7545%        | 0.7516 %       | 0.7559%        | 52,773           |                   | 1                  |
|                        | 20,000   | D            | 99.620        | 0.7545%        | 0.7516 %       | 0.7559%        | 11,727           |                   | 1                  |
|                        | 30,000   |              | 99.617        | 0.7605%        | 0.7576 %       | 0.7619%        | 0                | E                 | 1                  |
|                        | 1,000  |              | 99.605        | 0.7844%        | 0.7813 %       | 0.7859%        | 0                | E                 | 1                  |
|                        | <b>166,500</b>                                     |              | <b>99.623</b> | <b>0.7485%</b> | <b>0.7457%</b> | <b>0.7499%</b> | <b>90,000</b>    |                   | <b>5</b>           |
|                        | * 166,500 99.623 0.7485% 0.7457% 0.7499% 90,000 5  |              |               |                |                |                |                  |                   |                    |
| <b>Moneda Nacional</b> |  |              |               |                |                |                |                  |                   |                    |
| <b>Monto Ofertado:</b> | 90,000   | <b>Plazo</b> | 273 días      |                |                |                |                  |                   |                    |
| <b>Serie</b>           | LTN000391238                                       |              |               |                |                |                |                  |                   |                    |
|                        | 26,500   | D            | 99.421        | 0.7680%        | 0.7635 %       | 0.7687%        | 26,500           |                   | 1                  |
|                        | 90,000   | D            | 99.420        | 0.7693%        | 0.7648 %       | 0.7700%        | 63,500           |                   | 1                  |
|                        | 90,000   |              | 99.417        | 0.7733%        | 0.7688 %       | 0.7740%        | 0                | E                 | 1                  |
|                        | 50,000   |              | 99.416        | 0.7746%        | 0.7701 %       | 0.7754%        | 0                | E                 | 1                  |
|                        | 500  |              | 99.401        | 0.7947%        | 0.7899 %       | 0.7954%        | 0                | E                 | 1                  |
|                        | <b>257,000</b>                                     |              | <b>99.420</b> | <b>0.7693%</b> | <b>0.7648%</b> | <b>0.7700%</b> | <b>90,000</b>    |                   | <b>5</b>           |
|                        | * 257,000 99.420 0.7693% 0.7648% 0.7700% 90,000 5  |              |               |                |                |                |                  |                   |                    |
| <b>Moneda Nacional</b> |  |              |               |                |                |                |                  |                   |                    |
| <b>Monto Ofertado:</b> | 100,000  | <b>Plazo</b> | 364 días      |                |                |                |                  |                   |                    |
| <b>Serie</b>           | LTN000521238                                       |              |               |                |                |                |                  |                   |                    |
|                        | 26,500   | D            | 99.202        | 0.7956%        | 0.7892 %       | 0.7955%        | 26,500           |                   | 1                  |
|                        | 560  | D            | 99.200        | 0.7976%        | 0.7912 %       | 0.7976%        | 560              |                   | 1                  |
|                        | 100,000  | D            | 99.178        | 0.8197%        | 0.8130 %       | 0.8197%        | 72,940           |                   | 1                  |
|                        | 50,000   |              | 99.166        | 0.8318%        | 0.8248 %       | 0.8317%        | 0                | E                 | 1                  |
|                        | <b>177,060</b>                                     |              | <b>99.184</b> | <b>0.8137%</b> | <b>0.8070%</b> | <b>0.8136%</b> | <b>100,000</b>   |                   | <b>4</b>           |
|                        | * 177,060 99.184 0.8137% 0.8070% 0.8136% 100,000 4 |              |               |                |                |                |                  |                   |                    |

\* Tasas y promedio ponderado de adjudicación  
Si su solicitud es aceptada, favor confirmar en mesa de dinero  
Nota. Las tasas promedio de adjudicación se calculan en función al precio promedio ponderado de adjudicación

|                          |       |
|--------------------------|-------|
| Motivo de rechazo:       |       |
| E = Exceso de demanda    | D=BCB |
| PI = Precio Insuficiente | C=TGN |