



RESULTADO DE SUBASTA LETRAS DEL TESORO 25 / 2012  
AGRUPADOS  
(en miles)

|                 |              |       |          | Monto Demandado | Emisor   | P.U. %  | T.R.   | T.D. | TEA | Monto Adjudicado | Motivo de Rechazo | Posturas Agrupadas |
|-----------------|--------------|-------|----------|-----------------|----------|---------|--------|------|-----|------------------|-------------------|--------------------|
| Moneda Nacional |              |       |          |                 |          |         |        |      |     |                  |                   |                    |
| Monto Ofertado: | 70,000       | Plazo | 91 días  |                 |          |         |        |      |     |                  |                   |                    |
| Serie           | LTN000131225 |       |          |                 |          |         |        |      |     |                  |                   |                    |
|                 | 35,000       | D     | 99.882   | 0.4674%         | 0.4668 % | 0.4682% | 35,000 |      |     |                  |                   | 1                  |
|                 | 20,000       | D     | 99.871   | 0.5110%         | 0.5103 % | 0.5120% | 20,000 |      |     |                  |                   | 1                  |
|                 | 50,000       | D     | 99.865   | 0.5348%         | 0.5341 % | 0.5359% | 15,000 |      |     |                  |                   | 1                  |
|                 | 30,000       |       | 99.860   | 0.5546%         | 0.5538 % | 0.5558% | 0      | E    |     |                  |                   | 1                  |
| *               | 135,000      |       | 99.875   | 0.4951%         | 0.4945%  | 0.4960% | 70,000 |      |     |                  |                   | 4                  |
| Moneda Nacional |              |       |          |                 |          |         |        |      |     |                  |                   |                    |
| Monto Ofertado: | 90,000       | Plazo | 182 días |                 |          |         |        |      |     |                  |                   |                    |
| Serie           | LTN000261225 |       |          |                 |          |         |        |      |     |                  |                   |                    |
|                 | 50,000       | D     | 99.595   | 0.8044%         | 0.8011 % | 0.8060% | 50,000 |      |     |                  |                   | 1                  |
|                 | 30,000       | D     | 99.590   | 0.8143%         | 0.8110 % | 0.8160% | 30,000 |      |     |                  |                   | 1                  |
|                 | 30,000       | D     | 99.585   | 0.8243%         | 0.8209 % | 0.8260% | 10,000 |      |     |                  |                   | 1                  |
|                 | 30,000       |       | 99.580   | 0.8343%         | 0.8308 % | 0.8360% | 0      | E    |     |                  |                   | 1                  |
|                 | 5,000        |       | 99.580   | 0.8343%         | 0.8308 % | 0.8360% | 0      | E    |     |                  |                   | 1                  |
|                 | 10,000       |       | 99.576   | 0.8423%         | 0.8387 % | 0.8440% | 0      | E    |     |                  |                   | 1                  |
|                 | 30,000       |       | 99.575   | 0.8442%         | 0.8407 % | 0.8460% | 0      | E    |     |                  |                   | 1                  |
|                 | 5,500        |       | 99.575   | 0.8442%         | 0.8407 % | 0.8460% | 0      | E    |     |                  |                   | 1                  |
|                 | 5,000        |       | 99.575   | 0.8442%         | 0.8407 % | 0.8460% | 0      | E    |     |                  |                   | 1                  |
|                 | 9,040        |       | 99.575   | 0.8442%         | 0.8407 % | 0.8460% | 0      | E    |     |                  |                   | 1                  |
|                 | 35,000       |       | 99.555   | 0.8842%         | 0.8802 % | 0.8861% | 0      | E    |     |                  |                   | 1                  |
|                 | 5,000        |       | 99.555   | 0.8842%         | 0.8802 % | 0.8861% | 0      | E    |     |                  |                   | 1                  |
|                 | 6,030        |       | 99.553   | 0.8881%         | 0.8842 % | 0.8901% | 0      | E    |     |                  |                   | 1                  |
|                 | 35,000       |       | 99.545   | 0.9041%         | 0.9000 % | 0.9061% | 0      | E    |     |                  |                   | 1                  |
|                 | 5,500        |       | 99.537   | 0.9201%         | 0.9158 % | 0.9222% | 0      | E    |     |                  |                   | 2                  |
| *               | 291,070      |       | 99.592   | 0.8103%         | 0.8070%  | 0.8120% | 90,000 |      |     |                  |                   | 16                 |
| Moneda Nacional |              |       |          |                 |          |         |        |      |     |                  |                   |                    |
| Monto Ofertado: | 90,000       | Plazo | 273 días |                 |          |         |        |      |     |                  |                   |                    |
| Serie           | LTN000391225 |       |          |                 |          |         |        |      |     |                  |                   |                    |
|                 | 9,050        | D     | 99.434   | 0.7506%         | 0.7464 % | 0.7513% | 9,050  |      |     |                  |                   | 1                  |
|                 | 10,000       | D     | 99.405   | 0.7893%         | 0.7846 % | 0.7901% | 10,000 |      |     |                  |                   | 1                  |
|                 | 5,000        | D     | 99.400   | 0.7960%         | 0.7912 % | 0.7967% | 5,000  |      |     |                  |                   | 1                  |
|                 | 30,000       | D     | 99.400   | 0.7960%         | 0.7912 % | 0.7967% | 30,000 |      |     |                  |                   | 1                  |
|                 | 35,000       | D     | 99.400   | 0.7960%         | 0.7912 % | 0.7967% | 35,000 |      |     |                  |                   | 1                  |
|                 | 5,000        | D     | 99.397   | 0.8000%         | 0.7952 % | 0.8008% | 950    |      |     |                  |                   | 1                  |
| *               | 94,050       |       | 99.404   | 0.7906%         | 0.7859%  | 0.7914% | 90,000 |      |     |                  |                   | 6                  |
| Moneda Nacional |              |       |          |                 |          |         |        |      |     |                  |                   |                    |
| Monto Ofertado: | 100,000      | Plazo | 364 días |                 |          |         |        |      |     |                  |                   |                    |
| Serie           | LTN000521225 |       |          |                 |          |         |        |      |     |                  |                   |                    |
|                 | 5,000        |       | 99.100   | 0.8982%         | 0.8901 % | 0.8981% | 0      | PI   |     |                  |                   | 1                  |
|                 | 30,000       |       | 99.100   | 0.8982%         | 0.8901 % | 0.8981% | 0      | PI   |     |                  |                   | 1                  |
| *               | 35,000       |       | 00.000   | 0.0000%         | 0.0000%  | 0.0000% |        |      |     |                  |                   | 2                  |

\* Tasas y promedio ponderado de adjudicación  
Si su solicitud es aceptada, favor confirmar en mesa de dinero  
Nota. Las tasas promedio de adjudicación se calculan en  
función al precio promedio ponderado de adjudicación

Motivo de rechazo:

E = Exceso de demanda

D=BCB

PI = Precio Insuficiente

C=TGN