



RESULTADO DE SUBASTA BONOS DEL TESORO 38 / 2016  
(en miles)

|                                                          |              |     | Monto Demandado | Emisor | P.U. %  | T.R.    | Monto Adjudicado | Motivo de Rechazo |
|----------------------------------------------------------|--------------|-----|-----------------|--------|---------|---------|------------------|-------------------|
| <b>Modalidad Competitiva</b>                             |              |     |                 |        |         |         |                  |                   |
| <b>Moneda Nacional</b>                                   |              |     |                 |        |         |         |                  |                   |
| <b>Monto Ofertado: 5,000 Plazo 3640 días / 10 años</b>   |              |     |                 |        |         |         |                  |                   |
| Serie                                                    | BTNC05201638 | TRN | 3.20 %          |        |         |         |                  |                   |
|                                                          |              |     | 5,000           | C      | 118.590 | 1.2386% | 5,000            |                   |
|                                                          |              |     | 5,000           |        | 118.587 | 1.2389% | 0                | E                 |
|                                                          |              | *   | 10,000          |        | 118.590 | 1.2386% | 5,000            |                   |
| <b>Monto Ofertado: 5,000 Plazo 5460 días / 15 años</b>   |              |     |                 |        |         |         |                  |                   |
| Serie                                                    | BTNC07801638 | TRN | 3.60 %          |        |         |         |                  |                   |
|                                                          |              |     | 5,000           | C      | 122.310 | 1.9000% | 5,000            |                   |
|                                                          |              | *   | 5,000           |        | 122.310 | 1.9000% | 5,000            |                   |
| <b>Monto Ofertado: 10,000 Plazo 7280 días / 20 años</b>  |              |     |                 |        |         |         |                  |                   |
| Serie                                                    | BTNC10401638 | TRN | 3.80 %          |        |         |         |                  |                   |
|                                                          |              |     | 10,000          | C      | 112.063 | 2.9998% | 10,000           |                   |
|                                                          |              |     | 10,000          |        | 112.061 | 2.9999% | 0                | E                 |
|                                                          |              |     | 10,000          |        | 112.061 | 2.9999% | 0                | E                 |
|                                                          |              |     | 10,000          |        | 112.061 | 2.9999% | 0                | E                 |
|                                                          |              |     | 10,000          |        | 112.061 | 2.9999% | 0                | E                 |
|                                                          |              | *   | 50,000          |        | 112.063 | 2.9998% | 10,000           |                   |
| <b>Monto Ofertado: 50,000 Plazo 10920 días / 30 años</b> |              |     |                 |        |         |         |                  |                   |
| Serie                                                    | BTNC15601638 | TRN | 4.00 %          |        |         |         |                  |                   |
|                                                          |              |     | 50,000          | C      | 111.402 | 3.3946% | 50,000           |                   |
|                                                          |              |     | 50,000          |        | 111.301 | 3.3995% | 0                | E                 |
|                                                          |              |     | 50,000          |        | 111.200 | 3.4045% | 0                | E                 |
|                                                          |              |     | 50,000          |        | 111.160 | 3.4065% | 0                | E                 |
|                                                          |              |     | 50,000          |        | 111.150 | 3.4070% | 0                | E                 |
|                                                          |              | *   | 250,000         |        | 111.402 | 3.3946% | 50,000           |                   |
| <b>Monto Ofertado: 5,000 Plazo 18200 días / 50 años</b>  |              |     |                 |        |         |         |                  |                   |
| Serie                                                    | BTNC26001638 | TRN | 4.10 %          |        |         |         |                  |                   |
|                                                          |              |     | 5,000           | C      | 138.854 | 2.6900% | 5,000            |                   |
|                                                          |              | *   | 5,000           |        | 138.854 | 2.6900% | 5,000            |                   |

\* Tasas y promedio ponderado de adjudicación

Si su solicitud es aceptada, favor confirmar en mesa de dinero

Nota. Las tasas promedio de adjudicación se calculan en

función al precio promedio ponderado de adjudicación

Motivo de rechazo:

E = Exceso de demanda

D=BCB

PI = Precio Insuficiente

C=TGN